

FOR SALE

4-Family in Shaw's Garden

4622 Shenandoah Ave, St. Louis, MO 63110

4,148 Sq Ft • Fully Remodeled

\$864,900



2203 S Big Bend Blvd # 100 St. Louis, MO 63117 www.realtyexchangeweb.com





CONFIDENTIALITY AGREEMENT & DISCLAIMER

This is a confidential sales packet intended for your use in determining whether you wish to acquire the property herein:

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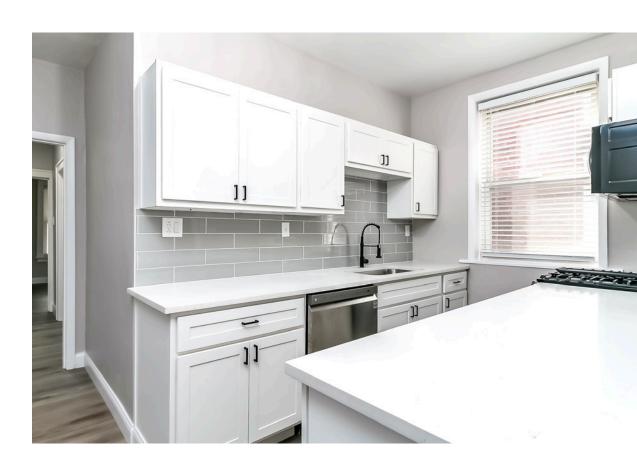
The owner(s) have used their best efforts to provide accurate information. You are encouraged to make your own calculations according to the criteria you deem appropriate. The following information, charts, and projections are included for demonstration purposes only and are not in any way guaranteed.

By your receipt of this brochure, you acknowledge its confidential nature and agree that you will not, directly or indirectly, disclose or permit someone else to disclose this material to any other person, firm, or entity without the prior written permission of Realty Exchange.

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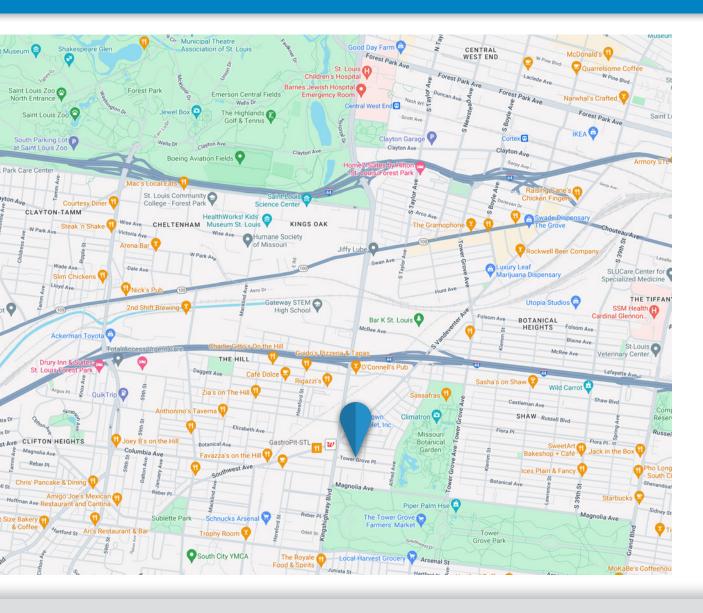




Sara Blandino 1-800-592-4502 Cell: 636-578-6157 Office: 314-336-1983 Web: SaraBlandino.com SaraBlandino@icloud.com



OVERVIEW



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SUMMARY

Stunning fully remodeled 4-family in Shaw's Garden featuring gorgeous 1,050 sqft 2 bedroom units! Located on the western edge of the Missouri Botanical Garden and Tower Grove Park. Tenants love this neighborhood and enjoy the close proximity to year round outdoor recreation, festivals and more. Lots of locally owned restaurants and businesses are just a quick walk or drive from home. Each unit has been meticulously updated while preserving the original character and charm from the 1920's! Fantastic open floor plan in the living room, dining room, and kitchen, plus 2 private bedrooms and a full bath down the hall. Stand out with brand new tenant desired extras including a large breakfast bar peninsula, a coffee bar, quartz countertops, luxury wide plank flooring, stainless steel appliances, all new light fixtures, a pantry, and lots of storage space. Tucked away on a wide, guiet street with plenty of guest parking and new concrete parking lot in the rear for tenants. The HVAC has been fully updated for each unit! Even the stairwells have been renovated with waterproof luxury vinyl plank flooring, for lasting durability. Occupancy permits will be passed and ready for the new owner to lease however they desire. Each unit should lease for \$1750/mo for long term rentals, \$2000/mo for mid term rentals, and up to \$3000/mo for short term rental - making income possibilities endless for the new owner.



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FINANCIALS & FLOOR PLANS

PRO FORMA INCOME / EXPENSES

Pro Forma Income Rent Ready / Occupancy Passed Long Term Lease Option: Unit 1E \$1,795 \$21,540 Unit 1W \$1,795 \$21,540 Unit 1W \$21,540 \$1,795 Unit 2W \$1,795 \$21,540 \$86,160 GOI Total \$7,180

Landlord Expenses	
Taxes	\$4,742
Insurance	\$3,000
Sewer	\$2,208
Water/Trash	\$1,760
Total	\$11,710
NOI	\$74,450/YR = 8.6% Cap Rate

FLOOR PLANS

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